

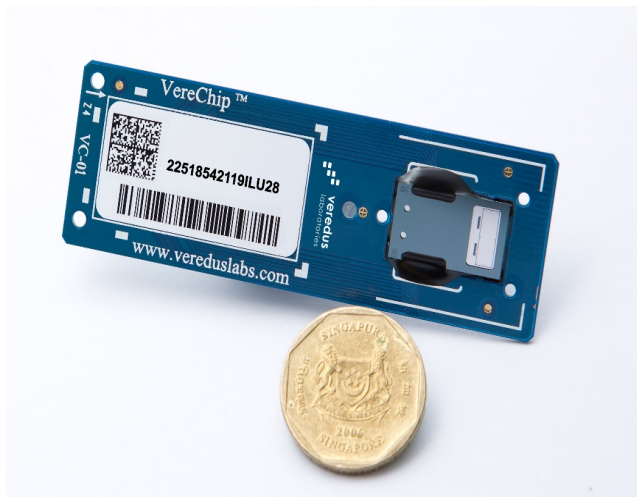
FOR IMMEDIATE RELEASE

Veredus Laboratories Announces CE-IVD Marking of VereCoV™ Detection Kit for Diagnosis of COVID-19

Singapore, March 30, 2020 – Veredus Laboratories Pte Ltd “Veredus” today announced the CE-IVD marking of VereCoV™ Detection Kit for commercial launch in Europe. The test is intended for the qualitative detection of 2019 novel Coronavirus (2019-nCoV) also known as SARS-CoV-2 that causes COVID-19.

The kit was developed to provide an easy-to-use solution for clinical testing, public health surveillance and detection of the coronavirus from nasal or nasopharyngeal swab specimen to enable authorities to take appropriate actions. The test integrates PCR amplification and microarray for rapid qualitative detection of 2019-nCoV with the additional capability to detect a subset of Severe Acute Respiratory Syndrome Coronavirus (SARS-CoV) simultaneously with the same test.

“We are ready to respond effectively to the needs of hospitals and reference laboratories by providing a quality molecular testing solution for the pandemic,” says Dr Rosemary Tan, Chief Executive Officer of Veredus Laboratories.



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About Veredus Laboratories Pte Ltd

Veredus was founded in 2003 and launched its first products in 2005. Veredus Laboratories is a wholly-owned subsidiary of SEKISUI CHEMICAL CO., LTD.

Veredus manufactures and markets the VerePLEX™ Biosystem to provide innovative multiplexed molecular solutions in the food safety, biosurveillance, infectious disease and custom testing markets. The VerePLEX™ Biosystem works in conjunction with VereChip™ - a Lab-on-Chip platform that combines Micro-Electro-Mechanical Systems (MEMS) with micro-fluidics to integrate multiplexed nucleic acid amplification with microarray detection for rapid, cost-effective, and accurate analysis of biological materials.